

Article - Public Utilities

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§7-541.

(a) (1) The electric bill of an electric company that has obtained a qualified rate order and issued rate stabilization bonds must:

(i) explicitly reflect that a portion of the charges on the bill represents qualified rate stabilization charges approved in a qualified rate order issued to the electric company; and

(ii) if the rate stabilization property has been transferred to an assignee, include a statement to the effect that:

1. the assignee is the owner of the rights to qualified rate stabilization charges; and

2. the electric company or any other entity, if applicable, is acting as a collection agent or servicer for the assignee.

(2) The tariff applicable to customers must indicate the qualified rate stabilization charge and the ownership of that charge.

(b) The failure of an electric company to comply with this section may not invalidate, impair, or affect any qualified rate order, rate stabilization property, qualified rate stabilization charge, or rate stabilization bonds.

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